

## Investments

- Interem, relocation and warehousing company, plans to invest Rs 200 crore (US\$ 36.63 million) over the next three years, as part of its plan to increase its business in the consumer retail segment in India
- Tesco Plc has set up an Indian subsidiary to buy fresh and processed foods from the country for its global stores, a move that could help the world's third largest retailer to develop local expertise before opening shops in India
- Italian luxury clothing and accessories brand Versace 19.69 has announced its entry in India in partnership with fashion apparels and leather exporter, Majgenta Fashions. Versace plans to open about 70 stores in the country with an investment of US\$ 25 million over the next three years. "India is a very important luxury market for us that is growing at a rapid pace... We are here to bridge the luxury and affordability gap," said Mr Theofanis Papadas, CEO, Versace 19.69
- L'Oreal SA plans to invest Rs 970 crore (US\$ 177.65 million) in India, a market that the French cosmetics giant considers amongst the top five in the world
- Swedish fast-fashion giant Hennes & Mauritz (H&M) has asked leading mall developers to block space for its initial stores in India, as the world's second largest fashion retailer hopes to open a local office in the next three months
- British billionaire Philip Green owned Topshop is finalising plans to enter the Indian retail space through a local joint venture, as global biggies revive interest in India on the back of recovering consumer sentiments and the recent reform push
- Promart Retail, a value format concept in lifestyle, is looking for pan-India expansion that will cover cities. For extending its retail presences the brand has planned to open 100 stores by the end of 2013
- The World of Titan, India's largest watch retail chain, plans to expand its presence via franchising in high traffic areas, including high streets and malls with small format stores